

Financial Statement

SMARTCHOICE TECHNOLOGIES LIMITED STATEMENT OF FINANCIAL POSITION AS AT ASHAD 31, 2080 (JULY 16, 2023)

<i>Particulars</i>	<i>Amount in Rs.</i>	
	<i>As at</i>	<i>As at</i>
	<i>Poush 29, 2080</i>	<i>Poush 30, 2079</i>
	<i>(Jan 14, 2024)</i>	<i>(Jan 14, 2023)</i>
ASSETS		
NON-CURRENT ASSETS		
a) Property, plant and equipment	72,656,014	60,786,981
b) Intangible assets	72,934,610	77,464,807
c) Right of Use Assets	24,121,886	-
c) Capital Work in Progress	104,835,765	100,526,089
d) Financial Assets	1,287,735	1,287,735
Total non-current assets	275,836,010	240,065,611
CURRENT ASSETS		
a) Trade and other receivables	32,032,365	27,091,922
b) Current tax assets	22,212,227	19,968,919
c) Cash and cash equivalents	108,439,951	161,970,323
d) Financial Assets	1,231,468	1,530,361
Total current assets	163,916,011	210,561,526
TOTAL ASSETS	439,752,020	450,627,137
EQUITY AND LIABILITIES		
EQUITY		
Share capital	500,000,000	500,000,000
Reserves and surplus	(153,829,023)	(104,357,980)
Total equity	346,170,977	395,642,020
NON-CURRENT LIABILITIES		
a) Deferred Tax Liability	29,371,191	24,438,811
b) Other Financial Liabilities	24,714,789	-
Total non-current liabilities	54,085,980	24,438,811
CURRENT LIABILITIES		
a) Other Financial Liabilities	-	-
b) Employee benefit liability	757,364	817,244
c) Trade and other payables	38,737,699	29,729,062
d) Current tax liabilities	-	-
Total current liabilities	39,495,064	30,546,306
TOTAL EQUITY AND LIABILITIES	439,752,020	450,627,137



SMARTCHOICE TECHNOLOGIES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE YEAR ENDED ASHADH 31, 2080 (JULY 16, 2023)

Amount in Rs.

<i>Particulars</i>	<i>For the year ended Poush 29, 2080 (Jan 14, 2024)</i>	<i>For the year ended Poush 30, 2079 (Jan 14, 2023)</i>
Income		
Revenue From Operations	42,230,379	27,643,454
Other income	88,025	13,487
Total Income	42,318,404	27,656,942
Expenses		
Operating Expenses	26,114,496	17,647,687
Employee Benefit Expenses	19,986,899	22,844,785
Marketing Expenses	2,919,510	21,179,725
Administration Expenses	6,489,937	7,292,260
Foreign exchange(Gain)/ Loss	62	32,190
Depreciation and Amortization Expenses	11,730,785	8,395,195
Impairment on Assets	-	-
Total Expenses	67,241,689	77,391,841
Net Operating Profit/(Loss)	(24,923,285)	(49,734,899)
Non-Operating Income/Expenses		
Finance Cost	-	-
Finance Income	3,685,777	9,139,051
Profit/(loss) before tax	(21,237,508)	(40,595,849)
<u>Income tax expenses</u>		
Current tax	-	-
Deferred tax	-	-
Profit/(loss) for the year	(21,237,508)	(40,595,849)
Gains /(losses) on re-measuring available for sale financial assets	-	-
Gain/(loss) on Actuarial valuation of defined benefit liability	-	-
Total other comprehensive income	-	-
Deferred tax income /(expense) (relating to components of other comprehensive income)	-	-
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year, net of tax	(21,237,508)	(40,595,849)

