

**SMARTCHOICE TECHNOLOGIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT POUH 30, 2079 (JANUARY 14, 2023)**

*Amount in NPR.*

	<i>Note</i>	<i>As at Poush 30, 2079 (January 14, 2023)</i>	<i>As at Asadh 32, 2079 (July 16, 2022)</i>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
a) Property, plant and equipment	1	60,786,981	65,341,362
b) Intangible assets		77,464,807	81,073,178
c) Capital Work in Progress	2	100,526,089	84,899,029
<b>Total non-current assets</b>		<b>238,777,876</b>	<b>231,313,569</b>
<b>CURRENT ASSETS</b>			
a) Trade and other receivables	3	29,910,018	61,356,306
b) Current Tax Assets	4	19,968,919	18,238,163
c) Cash and cash equivalents	5	161,970,323	189,525,743
<b>Total current assets</b>		<b>211,849,261</b>	<b>269,120,212</b>
<b>TOTAL ASSETS</b>		<b>450,627,137</b>	<b>500,433,781</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	6	500,000,000	500,000,000
Reserves and surplus	7	(104,357,980)	(63,762,131)
<b>Total equity</b>		<b>395,642,020</b>	<b>436,237,869</b>
<b>NON-CURRENT LIABILITIES</b>			
a) Deferred Tax Liability		24,438,811	24,438,812
<b>Total non-current liabilities</b>		<b>24,438,811</b>	<b>24,438,812</b>
<b>CURRENT LIABILITIES</b>			
a) Employee benefit liability	8	817,244	1,267,733
b) Trade and other payables	9	29,729,062	38,489,365
c) Current tax liabilities		-	-
<b>Total current liabilities</b>		<b>30,546,305</b>	<b>39,757,099</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>450,627,137</b>	<b>500,433,781</b>

**SMARTCHOICE TECHNOLOGIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED POUH 30, 2079 (JAN 14, 2023)**

		<i>For the year ended</i>	<i>For the year ended</i>	<i>Amount in Rs.</i>
		<i>Pouh 30, 2079</i>	<i>Pouh 30, 2078</i>	<i>For the year</i>
	<i>Note</i>	<i>(January 14, 2023)</i>	<i>(January 14, 2022)</i>	<i>ended</i>
				<i>Ashadh 32, 2079</i>
				<i>(July 16, 2022)</i>
Sales	10	27,643,454	29,098,707	69,941,100
Less: Cost of goods sold	11	22,894,863	17,119,892	42,880,953
<b>Gross Profit</b>		<b>4,748,591</b>	<b>11,978,815</b>	<b>27,060,147</b>
Other income	12	13,487	587,906	587,906
Administration And Other Expenses	13	46,069,593	25,888,755	52,377,065
Depreciation		8,395,195	8,580,832	17,161,665
<b>Profit/(loss) before depreciation</b>		<b>(49,702,709)</b>	<b>(21,902,866)</b>	<b>(41,890,676)</b>
Finance Income		9,139,051	8,567,565	18,927,523
Gain on sale of asset		-	-	21,217
Foreign exchange (Gain)/ Loss		32,190	32,859	1,523,835
Reversal of Impairment Provision		-	-	5,590,187
<b>Profit/(loss) before tax</b>		<b>(40,595,849)</b>	<b>(13,368,160)</b>	<b>(18,875,584)</b>
<b><u>Income tax expenses</u></b>				
Current tax	14	-	-	-
Deferred tax		-	-	3,832,665
<b>Profit/(loss) for the year</b>		<b>(40,595,849)</b>	<b>(13,368,160)</b>	<b>(22,708,249)</b>
<b>Other Comprehensive Income (OCI)</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>OCI for the year, net of taxes</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>(40,595,849)</b>	<b>(13,368,160)</b>	<b>(22,708,249)</b>