

SMARTCHOICE TECHNOLOGIES LIMITED
Statement of Financial Position as at 29th Poush, 2077 (13th Jan, 2021)

Particulars	29th Poush, 2077	29th Poush, 2076
ASSETS		
Non Current Assets		
Property, Plant and Equipment	97,565,903	83,646,867
Intangible Assets	29,876,832	13,306,484
Investment in Securities	-	48,600,000
Deferred Tax Assets	-	-
Total Non Current Assets	127,442,735	145,553,351
Current Assets		
Cash and Cash Equivalents	199,963,445	15,233,125
Trade and Other Receivable	61,527,268	77,595,049
Total Current Assets	261,490,713	92,828,174
Total Assets	388,933,448	238,381,525
EQUITY AND LIABILITIES		
Equity		
Share Capital	390,000,000	250,000,000
Reserve and Surplus	(21,001,976)	(47,188,442)
Total Equity	368,998,024	202,811,558
Non Current Liabilities		
Long Term Loan	-	3,942,089
Employee benefit liability	-	-
Deferred Tax Liability	2,117,266	6,017,946
Other Non-Current Liabilities	-	-
Total Non Current Liabilities	2,117,266	9,960,035
Current Liabilities		
Employee Benefit Liability	2,553,587	21,149,216
Short Term Loan	-	-
Trade and Other Payables	15,264,570	4,460,717
Total Current Liabilities	17,818,157	25,609,933
Total Equity & Liabilities	388,933,448	238,381,526

SMARTCHOICE TECHNOLOGIES LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the quarter from 1st Shrawan, 2077 to 29th Poush, 2077 (16th July, 2020 to 13th Jan, 2021)

Particulars	Current Year		Previous Year	NPR
	This Quarter	Upto This Quarter (YTD)	This Quarter	Corresponding Upto This Quarter (YTD)
Revenue	7,261,012	19,986,644	44,818,335	53,555,465
Direct Expenses	1,660,992	4,736,477	29,827,428	32,458,121
Gross profit / (loss)	5,600,019	15,250,167	14,990,907	21,097,345
Other income	10,000	100,000	-	561
Administrative expenses	10,205,057	23,560,920	8,982,405	22,027,626
Depreciation	5,990,627	10,625,071	869,509	5,493,680
Operating profit / (loss)	(10,585,665)	(18,835,825)	5,138,993	(6,423,401)
Finance Income	1,976,366	3,314,550	1,818	2,319
Finance Cost	-	-	226,467	363,872
Finance Cost-(net)	1,976,366	3,314,550	(224,649)	(361,553)
(Gain)/Loss on sale of asset	-	-	-	-
Foreign exchange(Gain)/ Loss	-	19,250	-	-
Profit / (loss)	(8,609,299)	(15,540,525)	4,914,344	(6,784,954)
Impairment on Assets	-	-	-	-
Profit / (loss) before tax	(8,609,299)	(15,540,525)	4,914,344	(6,784,954)
Income tax expenses of current year	-	-	-	-
Income tax expenses of previous years	-	-	-	-
Deferred tax-income (Expense)	-	-	-	-
Net profit / (loss) for the year	(8,609,299)	(15,540,525)	4,914,344	(6,784,954)
Other comprehensive income				
a) Items that will not be classified subsequently to profit or loss	-	-	-	-
Actuarial gain/(losses) on defined benefit plans	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value Recycle from OCI	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-
Income tax relating to above items	-	-	-	-
b) Items that are or may be classified subsequently to profit or loss	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Other comprehensive income / (loss) for the year	-	-	-	-
Total comprehensive income	(8,609,299)	(15,540,525)	4,914,344	(6,784,954)