



SmartChoice Technologies Ltd.

P.O. Box: 13162, Baluwatar, Kathmandu, Nepal.
Tel: +977-1-4414166, 4414211, Fax: +977-1-4413110
www.sct.com.np

SMART CHOICE TECHNOLOGIES LIMITED
KATHMANDU, NEPAL
UNAUDITED STATEMENT OF INTERIM FINANCIAL POSITION AS AT Ashad, 2077 (Jul 15, 2020)

Published as per Nepal Rastra Bank, Payment System Department Directive 6 (Clause 1.7)

| Particulars | 31st Ashad, 2077 | 31st Ashad, 2076 | 1st Shrawan, 2075 |
|---------------------------------------|--------------------|--------------------|--------------------|
| ASSETS | | | |
| Non Current Assets | | | |
| Property, Plant and Equipment | 59,801,725 | 67,707,039 | 55,080,690 |
| Intangible Assets | 29,876,832 | 13,306,484 | 15,321,582 |
| Investment in Securities | 85,548,960 | 48,600,000 | 39,240,000 |
| Deferred Tax Assets | - | 1,822,398 | - |
| Total Non Current Assets | 175,227,517 | 131,435,921 | 109,642,272 |
| Current Assets | | | |
| Cash and Cash Equivalents | 97,741,550 | 48,072,265 | 6,282,589 |
| Trade and Other Receivable | 34,417,933 | 76,375,300 | 59,697,521 |
| Total Current Assets | 132,159,483 | 124,447,565 | 65,980,110 |
| Total Assets | 307,387,000 | 255,883,486 | 175,622,382 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share Capital | 363,456,000 | 250,000,000 | 115,440,000 |
| Reserve and Surplus | (81,272,951) | (32,563,143) | (17,142,768) |
| Total Equity | 282,183,049 | 217,436,857 | 98,297,232 |
| Non Current Liabilities | | | |
| Long Term Loan | - | 4,416,545 | 10,825,756 |
| Deferred Tax Liability | 2,117,266 | - | 6,806,513 |
| Total Non Current Liabilities | 2,117,266 | 4,416,545 | 17,632,269 |
| Current Liabilities | | | |
| Employee Benefit Liability | 14,147,846 | 27,323,042 | 18,518,345 |
| Short Term Loan | - | - | 24,624,293 |
| Trade and Other Payables | 8,938,840 | 6,707,042 | 16,550,243 |
| Total Current Liabilities | 23,086,686 | 34,030,084 | 59,692,881 |
| Total Equity & Liabilities | 307,387,000 | 255,883,486 | 175,622,382 |

The financials are prepared in accordance with Nepal Financial Reporting Standards (NFRS) for Small Medium Enterprises (SMEs).



SmartChoice Technologies Ltd.

P.O. Box: 13162, Baluwatar, Kathmandu, Nepal.
Tel: +977-1-4414166, 4414211, Fax: +977-1-4413110
www.sct.com.np

SMART CHOICE TECHNOLOGIES LIMITED
KATHMANDU, NEPAL
UNAUDITED STATEMENT OF INTERIM PROFIT OR LOSS
FOR THE PERIOD 2076/04/01 (2019/07/17) TO 2077/03/31 (2020/07/15)

Published as per Nepal Rastra Bank, Payment System Department Directive 6 (Clause 1.7)

| Particulars | For the Year Ended on 31st Ashad, 2077 | For the Year Ended on 31st Ashad, 2076 |
|---|---|---|
| Revenue | 73,260,831 | 71,868,043 |
| Direct Expenses | 60,378,556 | 71,071,284 |
| Gross profit / (loss) | 12,882,275 | 796,759 |
| Other income | 6,273 | 3,240,000 |
| Administrative expenses | 31,875,888 | 28,002,891 |
| Depreciation | 17,883,246 | 13,290,458 |
| Operating profit / (loss) | (36,870,588) | (37,256,590) |
| Finance Income | 2,169,033 | 9,979,555 |
| Finance Cost | 558,922 | 3,468,258 |
| Finance Cost-(net) | 1,610,111 | 6,511,297 |
| (Gain)/Loss on sale of asset | (1,184,334) | 394,564 |
| Foreign exchange(Gain)/ Loss | (2,189) | (59,891) |
| Profit / (loss) | (34,073,954) | (31,079,965) |
| Impairment on Assets | 47,645,150 | - |
| Profit / (loss) before tax | (81,719,104) | (31,079,965) |
| Income tax expenses of current year | - | - |
| Income tax expenses of previous years | - | 2,329,321 |
| Deferred tax-income (Expense) | 5,297,576 | 10,968,911 |
| Net profit / (loss) for the year | (76,421,528) | (22,440,375) |
| Other comprehensive income | | |
| a) Items that will not be classified subsequently to profit or loss | 27,711,720 | 7,020,000 |
| Actuarial gain/(losses) on defined benefit plans | - | - |
| Gains/(losses) from investment in equity instruments measured at fair value | 36,948,960 | 9,360,000 |
| Gains/(losses) on revaluation | - | - |
| Income tax relating to above items | (9,237,240) | (2,340,000) |
| b) Items that are or may be classified subsequently to profit or loss | - | - |
| Gains/(losses) on cash flow hedge | - | - |
| Exchange gains/(losses)(arising from translating financial assets of foreign operation) | - | - |
| Income tax relating to above items | - | - |
| Other comprehensive income / (loss) for the year | 27,711,720 | 7,020,000 |
| Total comprehensive income | (48,709,808) | (15,420,375) |

The financials are prepared in accordance with Nepal Financial Reporting Standards (NFRS) for Small Medium Enterprises (SMEs)